

KEDIA ADVISORY



DAILY ENERGY REPORT

12 Mar 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Mar-25	5776.00	5861.00	5761.00	5790.00	0.21
CRUDEOIL	21-Apr-25	5776.00	5856.00	5761.00	5789.00	0.23
CRUDEOILMINI	19-Mar-25	5771.00	5861.00	5759.00	5792.00	0.17
CRUDEOILMINI	21-Apr-25	5758.00	5861.00	5758.00	5794.00	0.19
NATURALGAS	26-Mar-25	390.50	399.90	382.40	390.00	-1.07
NATURALGAS	25-Apr-25	394.70	405.00	387.70	394.50	-1.33
NATURALGAS MINI	26-Mar-25	391.20	399.80	382.50	389.90	-0.83
NATURALGAS MINI	25-Apr-25	395.70	405.00	387.80	394.60	-1.44

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	65.95	67.17	65.29	66.25	0.91
Natural Gas \$	4.4610	4.5880	4.3340	4.4530	-3.43
Lme Copper	9513.50	9668.00	9460.95	9650.65	1.32
Lme Zinc	2849.85	2921.50	2832.75	2917.50	2.42
Lme Aluminium	2694.45	2705.35	2687.70	2690.00	-0.22
Lme Lead	2043.60	2055.35	2037.00	2051.30	0.29
Lme Nickel	16417.25	16565.00	16324.25	16484.13	0.34

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Mar-25	0.21	-9.84	Short Covering
CRUDEOIL	21-Apr-25	0.23	8.13	Fresh Buying
CRUDEOILMINI	19-Mar-25	0.17	-7.68	Short Covering
CRUDEOILMINI	21-Apr-25	0.19	1.46	Fresh Buying
NATURALGAS	26-Mar-25	-1.07	-7.94	Long Liquidation
NATURALGAS	25-Apr-25	-1.33	-5.92	Long Liquidation
NATURALGAS MINI	26-Mar-25	-1.04	-0.83	Long Liquidation
NATURALGAS MINI	25-Apr-25	-1.30	-1.44	Long Liquidation

Technical Snapshot



SELL CRUDEOIL MAR @ 5850 SL 5920 TGT 5770-5700. MCX

Observations

Crudeoil trading range for the day is 5704-5904.

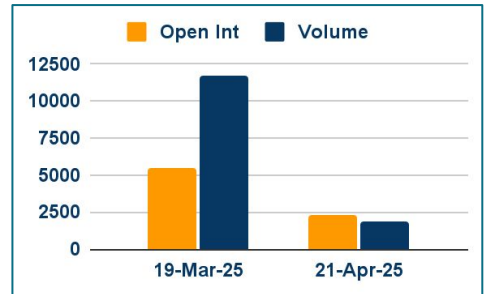
Crude oil gains as Russia's Novak indicated that OPEC+ decision could be reversed if market imbalances emerged.

Investors are closely monitoring OPEC+ plans after the producer group announced plans to increase output in April.

China's crude oil imports fell 5% in the first two months of 2025 versus year-ago levels.

Trump said the U.S. would increase sanctions on Russia if it fails to reach a ceasefire deal with Ukraine.

OI & Volume



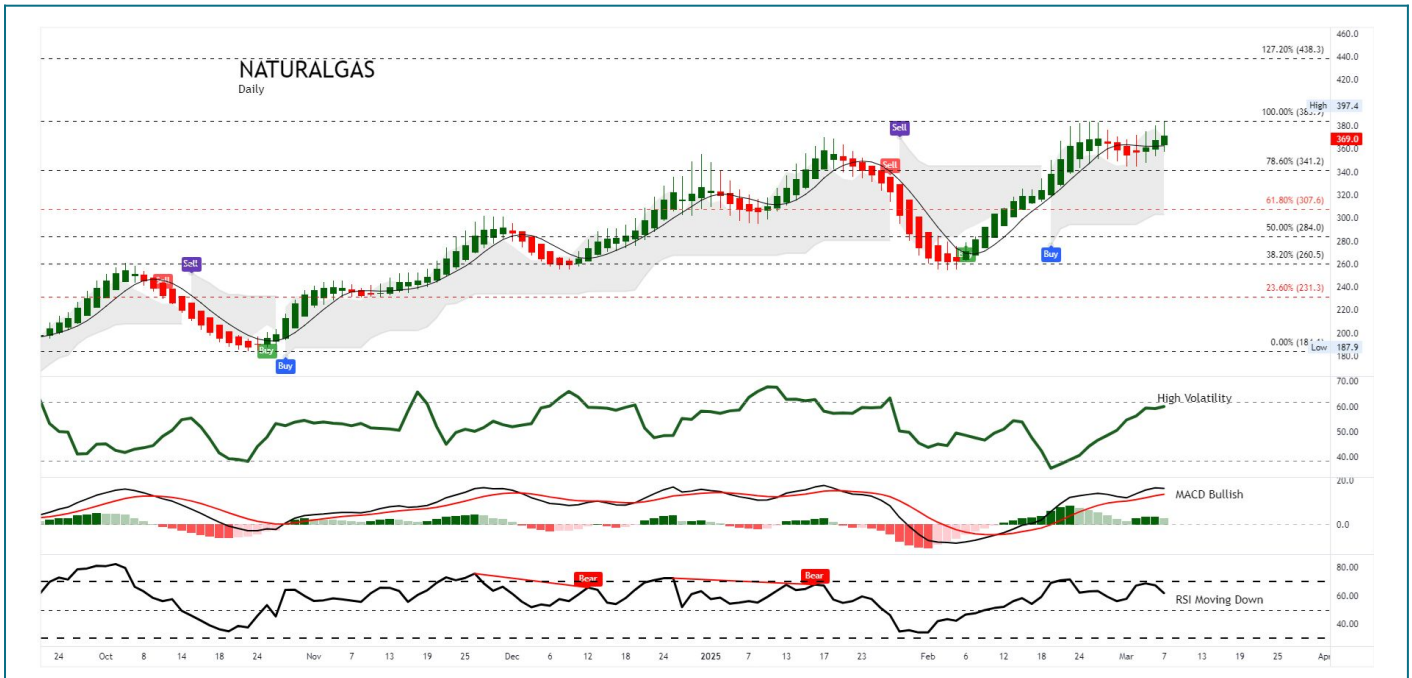
Spread

Commodity	Spread
CRUDEOIL APR-MAR	-1.00
CRUDEOILMINI APR-MAR	2.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Mar-25	5790.00	5904.00	5847.00	5804.00	5747.00	5704.00
CRUDEOIL	21-Apr-25	5789.00	5897.00	5843.00	5802.00	5748.00	5707.00
CRUDEOILMINI	19-Mar-25	5792.00	5906.00	5849.00	5804.00	5747.00	5702.00
CRUDEOILMINI	21-Apr-25	5794.00	5907.00	5850.00	5804.00	5747.00	5701.00
Crudeoil \$		66.25	68.12	67.19	66.24	65.31	64.36

Technical Snapshot



SELL NATURALGAS MAR @ 395 SL 405 TGT 382-372. MCX

Observations

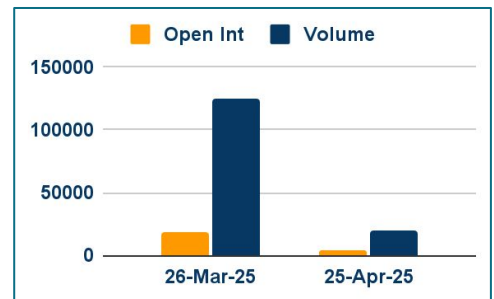
Naturalgas trading range for the day is 373.3-408.3.

Natural gas dropped amid rising output and forecasts for milder weather

However, downside seen limited amid higher demand outlook for next week and record flows to LNG export facilities.

Canada would reduce power and gas exports to the U.S. after U.S. President Donald Trump imposed tariffs on Canada and Mexico. EIA said energy firms pulled 80 billion cubic feet (bcf) of gas out of storage during the week ended February 28.

OI & Volume



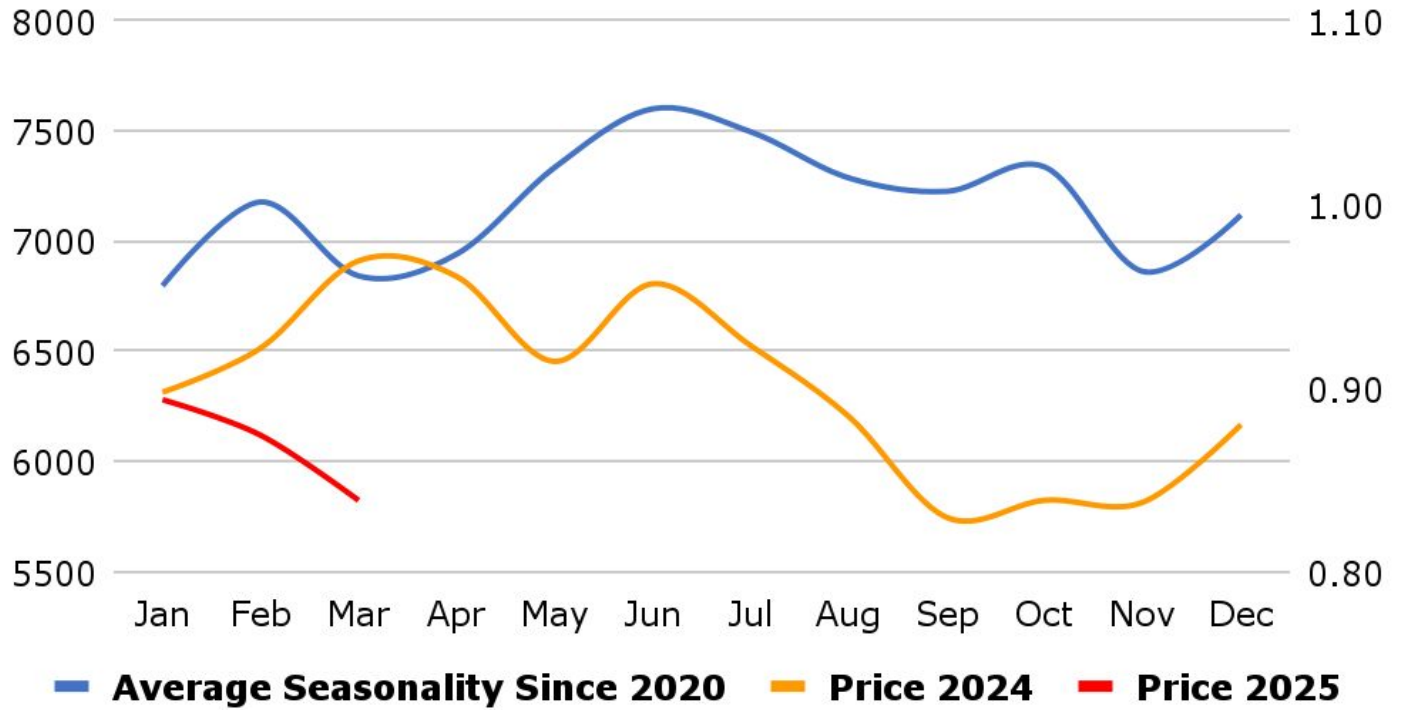
Spread

Commodity	Spread
NATURALGAS APR-MAR	4.50
NATURALGAS MINI APR-MAR	4.70

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Mar-25	390.00	408.30	399.20	390.80	381.70	373.30
NATURALGAS	25-Apr-25	394.50	413.00	403.70	395.70	386.40	378.40
NATURALGAS MINI	26-Mar-25	389.90	409.00	400.00	391.00	382.00	373.00
NATURALGAS MINI	25-Apr-25	394.60	413.00	404.00	396.00	387.00	379.00
Natural Gas \$		4.4530	4.7120	4.5820	4.4580	4.3280	4.2040

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Mar 10	EUR	German Industrial Production m/m
Mar 10	EUR	German Trade Balance
Mar 10	EUR	Sentix Investor Confidence
Mar 11	USD	NFIB Small Business Index
Mar 11	GBP	CB Leading Index m/m
Mar 11	USD	JOLTS Job Openings
Mar 12	EUR	ECB President Lagarde Speaks
Mar 12	USD	Core CPI m/m
Mar 12	USD	CPI m/m
Mar 12	USD	CPI y/y
Mar 12	EUR	German Buba President Speaks
Mar 12	USD	Crude Oil Inventories
Mar 12	USD	Federal Budget Balance

Date	Curr.	Data
Mar 13	USD	Core PPI m/m
Mar 13	USD	PPI m/m
Mar 13	USD	Unemployment Claims
Mar 13	USD	Natural Gas Storage
Mar 14	EUR	German Final CPI m/m
Mar 14	EUR	German WPI m/m
Mar 14	GBP	GDP m/m
Mar 14	GBP	Construction Output m/m
Mar 14	GBP	Industrial Production m/m
Mar 14	GBP	Manufacturing Production m/m
Mar 14	EUR	French Final CPI m/m
Mar 14	GBP	Consumer Inflation Expectations
Mar 14	EUR	Italian Industrial Production m/m

News you can Use

Japan's economy expanded in the October-December quarter at a slower pace than initially reported, weighed by weaker consumption but still likely supporting the case for further interest rate hikes. At the same time, government officials expressed concern about risks from U.S. President Donald Trump's tariff policies and soft consumption affected by higher prices. Gross domestic product (GDP) expanded an annualised 2.2% in the three months to December, the Cabinet Office's revised data showed, slower than the 2.8% growth in the initial estimate and economists' median forecast. The revised GDP numbers translate into a quarter-on-quarter expansion of 0.6% in price-adjusted terms, compared with 0.7% growth issued in February. The softness in consumption was also seen in much weaker-than-expected household spending data. The BOJ raised short-term interest rates in January to their highest in 17 years and growth momentum in the world's fourth-largest economy will be among key factors determining how fast it continues to tighten policy. The capital expenditure component of GDP, a barometer of private demand-led strength, rose 0.6% in the fourth quarter, revised up from a 0.5% expansion in the initial estimate.

German industrial output rose in January but exports plunged, suggesting the outlook for the euro zone's largest economy remains anything but rosy. German exports fell by 2.5% in January compared with the previous month, data from the federal statistics office showed. Imports rose by 1.2% in January compared with the previous month, the data showed. Germany, Europe's biggest economy, was last year the only G7 country to post a contraction for two consecutive years. A trade conflict with the U.S., its main trading partner, would deliver a big hit to output. The foreign trade balance showed a surplus of 16.0 billion euros (\$17.34 billion) in January, down from 20.7 billion euros in December 2024, and down from 25.3 billion euros in January 2024. Exports to EU countries dropped by 4.2% on the month, while exports to countries outside the EU decreased by 0.4%. Most German exports went to the U.S. in January, although exports were down 4.2% compared with December 2024. Meanwhile, German industrial production rose in January by 2.0% compared with the previous month, the federal statistics office said. After revision of the provisional results, production decreased by 1.5% in December 2024 compared with November, instead of the 2.4% decline previously reported.





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